

Client Legal Name  
Address Line 1  
Address Line 2  
Address Line 3

Client Number:

10 March 2025

Dear Unitholder,

### **Close Asset Management is becoming TrinityBridge Fund Management**

In September 2024, Close Brothers Group plc agreed to sell its wealth management businesses, Close Asset Management and Close Asset Management (UK), to Oaktree Capital Management, L.P (“Oaktree”). We, Close Asset Management (UK) Ltd, are writing to you to inform you about the new ownership and changes to the names of the companies and funds.

This change will enable us to accelerate our growth strategy under Oaktree’s ownership, which recognises Close Asset Management’s value and its potential to become a leading UK wealth manager of scale.

A new TrinityBridge brand will be introduced with Close Asset Management (UK) Ltd (the authorised fund manager) becoming TrinityBridge Fund Management Ltd and Close Asset Management (the Investment Adviser) becoming TrinityBridge Ltd in April 2025.

The name “TrinityBridge” has been chosen as it reflects what our business represents. A bridge is a structure that can be incredibly enduring; it is therefore an imagery for connections and longevity. This represents the long-lasting connections that we have with our clients, which is an essential part of our business. The word “trinity” reflects the key stakeholders in the investment relationship, namely the client, the investment manager, and the intermediary introducing the client to our funds. There are no plans to change the way the funds are managed at this point.

### **Further Information**

Alongside the wider change introducing the “TrinityBridge” brand, the following changes are being made to clarify and improve consistency between the fund names:

- The word “Discretionary” is being removed from the Close Discretionary Funds as it does not add any value to the investors’ understanding of what the fund is and how it is managed, and so it will be removed to avoid any potential confusion.
- The word “Portfolio” is being removed from the Close Diversified Income Portfolio Fund as it is not managed in the same way as the other sub-funds of Close Discretionary Funds with “Portfolio” in their names, and so this is removed to avoid any potential confusion.
- The word “Select” has been removed from the Tactical Passive fund range of the Close Discretionary Funds as it may cause confusion to juxtapose the two words “Select”, which is used to signify stock picking in other funds, and “Passive” in the fund names.

- The words “Managed” and “Tactical” in some of the names of the sub-funds of the Close Discretionary Funds have been re-ordered to reflect the risk profile and then the investment style, rather than the other way around, i.e. “Growth Managed Fund” from “Managed Growth Fund”. This is for consistency with the Portfolio fund range of the Close Discretionary Funds.

We have included a list of the name changes below for your information.

**You do not need to take any action in relation to these changes as they will take place automatically on 28 April 2025 (the “Effective Date”), but we are required to give you advance notice of the changes.**

The FCA has confirmed that the changes will not affect the ongoing authorisation of the funds and The Bank of New York Mellon (International) Limited as the depository of the funds has been advised of such changes.

#### **Want to know more?**

For more information, please visit <https://www.closebrothersam.com/our-services/investment-management/our-funds/fund-actions> or contact your financial adviser.

Yours faithfully,



Robin C S Smith

Director, Close Asset Management (UK) Limited

	<b>Current Scheme Name</b>	<b>New Scheme Name</b>
	Close Discretionary Funds	TrinityBridge Funds
<b>ISIN</b>	<b>Current Sub-Fund and share Class names</b>	<b>New Sub-fund and share Class names</b>
GB00B7W45Q93	Close Sustainable Select Fixed Income Fund I GBP Inc	TrinityBridge Select Fixed Income Fund I GBP Inc
GB00BD6DSC14	Close Sustainable Select Fixed Income Fund X GBP Acc	TrinityBridge Select Fixed Income Fund X GBP Acc
GB00BD6R7Y87	Close Sustainable Select Fixed Income Fund X GBP Inc	TrinityBridge Select Fixed Income Fund X GBP Inc
GB00BS6WK275	Close Sustainable Select Fixed Income Fund S GBP Inc	TrinityBridge Select Fixed Income Fund S GBP Inc
GB00BS6WK382	Close Sustainable Select Fixed Income Fund S GBP Acc	TrinityBridge Select Fixed Income Fund S GBP Acc
GB00B4X21294	Close Diversified Income Portfolio Fund A GBP Acc	TrinityBridge Diversified Income Fund A GBP Acc
GB00B589Q946	Close Diversified Income Portfolio Fund A GBP Inc	TrinityBridge Diversified Income Fund A GBP Inc
GB00BKBDQR29	Close Diversified Income Portfolio Fund I GBP Inc	TrinityBridge Diversified Income Fund I GBP Inc
GB00B708TJ43	Close Diversified Income Portfolio Fund X GBP Acc	TrinityBridge Diversified Income Fund X GBP Acc
GB00B5N0YZ48	Close Diversified Income Portfolio Fund X GBP Inc	TrinityBridge Diversified Income Fund X GBP Inc
GB00B4RL6Q19	Close Conservative Portfolio Fund A GBP Acc	TrinityBridge Conservative Portfolio Fund A GBP Acc
GB00B5152B32	Close Conservative Portfolio Fund A GBP Inc	TrinityBridge Conservative Portfolio Fund A GBP Inc
GB00B8B9ZS46	Close Conservative Portfolio Fund X GBP Acc	TrinityBridge Conservative Portfolio Fund X GBP Acc
GB00B82P0081	Close Conservative Portfolio Fund X GBP Inc	TrinityBridge Conservative Portfolio Fund X GBP Inc
GB00B4YW1S49	Close Balanced Portfolio Fund A GBP Acc	TrinityBridge Balanced Portfolio Fund A GBP Acc
GB00B80ZCG06	Close Balanced Portfolio Fund I GBP Acc	TrinityBridge Balanced Portfolio Fund I GBP Acc
GB00B7KDKJ66	Close Balanced Portfolio Fund X GBP Acc	TrinityBridge Balanced Portfolio Fund X GBP Acc
GB00BLPK3Z72	Close Sustainable Balanced Portfolio Fund X GBP Acc	TrinityBridge Sustainable Balanced Portfolio Fund X GBP Acc
GB00BLPK3X58	Close Sustainable Balanced Portfolio Fund I GBP Acc	TrinityBridge Sustainable Balanced Portfolio Fund I GBP Acc
GB00B4XWGV38	Close Growth Portfolio Fund A GBP Acc	TrinityBridge Growth Portfolio Fund A GBP Acc
GB00B7F1W221	Close Growth Portfolio Fund X GBP Acc	TrinityBridge Growth Portfolio Fund X GBP Acc

GB00B80PQP76	Close Managed Income Fund X GBP Acc	TrinityBridge Managed Income Fund X GBP Acc
GB00B8HFR798	Close Managed Income Fund X GBP Inc	TrinityBridge Managed Income Fund X GBP Inc
GB00B45DZX99	Close Managed Conservative Fund X GBP Acc	TrinityBridge Conservative Managed Fund X GBP Acc
GB00B7XQSH60	Close Managed Conservative Fund X GBP Inc	TrinityBridge Conservative Managed Fund X GBP Inc
GB00B8H6TT84	Close Managed Balanced Fund X GBP Acc	TrinityBridge Balanced Managed Fund X GBP Acc
GB00B815Z375	Close Managed Growth Fund X GBP Acc	TrinityBridge Growth Managed Fund X GBP Acc
GB00B88TGW85	Close Tactical Select Passive Conservative Fund X GBP Acc	TrinityBridge Conservative Tactical Passive Fund X GBP Acc
GB00B7FHXB62	Close Tactical Select Passive Conservative Fund X GBP Inc	TrinityBridge Conservative Tactical Passive Fund X GBP Inc
GB00BKBDRR36	Close Tactical Select Passive Balanced Fund I GBP Acc	TrinityBridge Balanced Tactical Passive Fund I GBP Acc
GB00B8HS8W08	Close Tactical Select Passive Balanced Fund X GBP Acc	TrinityBridge Balanced Tactical Passive Fund X GBP Acc
GB00BKBDRS43	Close Tactical Select Passive Growth Fund I GBP Acc	TrinityBridge Growth Tactical Passive Fund I GBP Acc
GB00B7SG1Y98	Close Tactical Select Passive Growth Fund X GBP Acc	TrinityBridge Growth Tactical Passive Fund X GBP Acc
GB00B87JKQ15	Close FTSE techMARK Fund X GBP Acc	TrinityBridge FTSE techMARK Fund X GBP Acc