

My WealthPartner

Online pricing FAQs

What are the new fees and when do they come into effect?

For assets held in funds on our platform, from **1 April 2020**, this will change to the following:

| Amount invested on our platform | New My WealthPartner Online platform fee |
|---------------------------------|--|
| Up to £500,000 | 0.25% |
| £500,001 – £1,000,000 | 0.175% |
| £1,000,001 – £1,500,000 | 0.05% |
| £1,500,001 – £2,000,000 | 0% |
| Above £1,500,001 | 0% |

What is a platform fee?

Platform fees cover the custody and administration of your assets held on our platform, including access to the online portal so that you can see your values, transactions, performance and documentation quickly and easily. We do not charge a platform fee on cash or fixed term deposits.

However, the primary service that we provide is actually behind the scenes in making sure that your assets are held securely, administered, invested, paid out and traded accurately. We also provide regular, quarterly reports and all the information you need to report on any tax you might need to pay – or reclaim – in relation to your pensions, dividends or capital gains*. We ensure that pensions and ISAs are administered correctly so that you get all the tax benefits you are entitled to and, as required by applicable law, all client assets held on our platform are segregated from our own.

Why have you made these changes?

One of the benefits of the PwC My WealthPartner service is our clear, simple and competitive fee structure. As and when we make changes to our Close Brothers Asset Management core services, wherever possible, we aim to retain fee rates which are more beneficial than PwC Partners could obtain as individual private clients.

Due to the introduction of tiers across some of our other services and as part of this commitment to offer competitive fee rates to PwC Partners and their families, we are pleased to announce that, with effect from 1 April 2020, we have applied a further reduction on platform fees for investments on our platform of £1,000,000 or above.

We also want to remind Partners of the ability to link family accounts together if you haven't already done so at registration. We want to reward clients who choose to manage theirs and their families' investments with us by providing an option of pooling together their total family wealth for the purposes of calculating platform fees, in order to potentially benefit from a reduction in fees.

Who is eligible for tiered fees?

All My WealthPartner Online self-directed clients and all My WealthPartner Advice clients. This does not apply to clients in one of our discretionary solutions (MPS, DMS, CITS and Bespoke) as the custody and administration fees are built into the investment charge for these solutions.

How do these changes affect me?

We are reducing platform fees for investments on our platform of £1,000,000 or above. There is no change for those with less than £1,000,000 invested.

If you have other assets held elsewhere

Our platform fees are calculated by taking into account the total value of investments held on our platform. The effective cost could be significantly lower when additional holdings are added or when assets held elsewhere are transferred to us. Please get in touch with your usual Close Brothers Asset Management contact to determine the suitability of this.

For families

You may have already chosen to link your family accounts together during your registration application. However, if you have not yet done so, and if you and/or your family members hold assets via the My WealthPartner Advice service or through our My WealthPartner Online platform, you can complete this form to link your accounts together now in order to benefit further from these changes. Linking accounts allows spouses or civil partners and any children's investments to be combined for the purposes of calculating platform fees, thus potentially reducing the charge. Please get in touch with your usual Close Brothers Asset Management contact to request the Account Linking Form.

You will need all account holders to sign the form before returning it to us.

If you have a My WealthPartner Online account and a My WealthPartner adviser

We recognise that many clients use more than one of our services. Going forward, if you have invested assets across our My WealthPartner Advice and My WealthPartner Online services, the platform fee will be calculated based on the combined total value you have with us. As such, our new prices may result in a reduction in fees. My WealthPartner Bespoke charges remain unchanged.

**How do I link my accounts to benefit from family pricing?
Is this automatic?**

If you would like to link together any My WealthPartner Online and My WealthPartner Advice accounts you and your family have with us (for the purposes of calculating your platform fees only), please get in touch with your usual Close Brothers Asset Management contact to request the Account Linking Form.

Please note, account linking requests will not be actioned, and no one will benefit from reduced fees, until we receive confirmation from all individuals. We will send you a notification once confirmation from all parties is received and thereafter, the total combined value of your investments will be used to calculate your platform fees.

Will I have the option to unlink mine or my families' accounts at a later date?

Yes – should you wish to unlink any of your accounts (for the purposes of calculating your platform fees only) please get in touch with your usual Close Brothers Asset Management contact to request the Account Linking Form. Remember, unlinking accounts may result in an increase in platform fees to you and the other account holders due to no longer pooling together your total investments.

If I link my accounts, will this change what my family and I can see and do on the online portal?

No. Linking accounts will not allow you to see anyone's portfolio that you can't see already, and no-one will be able to see yours unless they can do so now, nor will it affect any of your holdings. It will simply pool together your families' total asset value for the purposes of calculating your platform fees.

I have a My WealthPartner Bespoke discretionary investment manager; do these changes apply to me?

For those invested in one of our discretionary investment management solutions, there is no change to your charges, as our custody and administration service is already included in the overall charge you pay for investment management.

Please remember that all investments carry risk. Values can go up and down and you may get back less than invested.

Close Brothers Asset Management is a trading name of Close Asset Management Limited (Registered number: 01644127) and Close Asset Management (UK) Limited (Registered number: 02998803). Both companies are part of the Close Brothers Group plc group of companies, are registered in England and Wales and are authorised and regulated by the Financial Conduct Authority. Registered office: 10 Crown Place, London EC2A 4FT. VAT registration number: 245 5013 86.